CHILDREN'S PROMISE ACT 2027

"Don't let your tax dollars roam - Keep them right here at home."

COPIAH Educational Foundation

What is the Children's Promise Act?

Educational Services Charitable Organizations (ESCO)

Total Maximum Allocation: $9,000,000

Limits on Total Allocations per ESCO: 4.5% of the maximum allocation ($405,000)

On calendar year January 2, 2026 @ 8:00 A.M. the department began taking applications. The max allocations were met in 45 SECONDS

Therefore, on calendar year Monday January 4, 2027 @ 8:00 A.M. ON THE DOT All applications must be submitted for Copiah Educational Foundation to get an opportunity to receive any allocations.

To guarantee application submittal by the deadline please allow Patron's Club President Mimi Johns to apply on your behalf. Simply fill out the attached form and email it to mjohns@copiahedu.org

COPIAH Educational Foundation

HOW TO APPLY FOR TAX CREDITS:

Step 1



Department of Revenue Application for Allocation Form:
Complete a form, and send it to the DOR requesting approval to make it a qualifying contribution to Copiah through the Child Promise Act.

Step 2



Response from the DOR:

The DOR will respond to this application within 30 days with approval or denial.

Step 3



Business Issues Contribution:
If approved, the business has 60 days to make the pledged contribution to Copiah. Please include a copy of your approved form from DOR with your check.



Acknowledgement Letter:
Upon receiving the contribution, Copiah will issue an acknowledge letter to the business as a receipt of their donation.
DOR requires a copy of the acknowlegement letter for their records so you will need to make a copy and send to DOR.

HTTPS://WWW.DOR.MS.GOV/CHARITABLE-CONTRIBUTION-CREDITS

THE CHILDREN'S PROMISE ACT - BUSINESS

An income tax credit is available for voluntary cash contributions to an eligible charitable organization. The tax credit only available to a taxpayer who is a business enterprise engaged in commercial, industrial or professional activities and operating as a corporation, limited liability company, partnerships, or sole proprietorship. The credit is allowed against income tax, insurance premium tax, and insurance premium retaliatory tax. A contribution, for which an Eligible Charitable Business Contribution Tax Credit is claimed, may not be used as a deduction by the taxpayer for state income tax purposes. Business taxpayers may donate and receive a dollar-for-dollar tax credit for up to 50% of a taxpayer's Mississippi State tax liability. For pass-through entities, each partner, member or shareholder may offset up to 50% of his/her individual Mississippi tax liability if the credit is sufficient.

You may only claim a tax credit for your charitable contribution on your Mississippi state tax return. You cannot claim both a deduction and a credit for the same charitable contribution on your Mississippi tax return. Please visit with your tax professional to inquire if the contribution qualifies as a deduction on your Federal return.

Charitable Tax Credit dollars may be carried forward for up to five years, reducing future tax liability.

CONTACT PATRONS CLUB PRESIDENT MIMI JOHNS TO APPLY ON YOUR BEHALF: 713-906-0470 mjohns@copiahedu.org

DEPARTMENT OF REVENUE
STATE OF MISSISSIPPI

2023 Application for Allocations to Educational Services Charitable Organizations

APPLICANT INFORMATION

PLEASE TYPE OR PRINT CLEARLY

Name of Business Enterprise	Federal Employer Id Number(FEIN)	TAP Tax Account Number

Name of DBA (if applicable)

Name of the Business' Representative (Mailing Purposes)	Title/Position of Business' Representative

Mailing Address (Number and Street, including Rural Route)	Phone Number (Optional)

City	State	Zip Code	EmailAddress(Optional)

EDUCATIONAL SERVICES CHARITABLE ORGANIZATIONS INFORMATION

Miss. Code Ann. Section 27-7-22.41 provides up to $9,000,000 in income or insurance premium tax credits for voluntary cash contributions made from a business enterprise engaged in commercial, industrial, or professional activities operating as a corporation, limited liability company, partnership or sole proprietorship made to organizations that have been certified by the MS Department of Revenue as an Educational Services Charitable Organization (ESCO). A taxpayer not operating as a corporation may also utilize the credit against ad valorem taxes on real property.

No more than 4.5% of the $9,000,000 in tax credits may be allocated for contributions to a single ESCO; this results in a per ESCO cap of $405,000.

See Technical Bulletin TB 80-501-23-1.

APPLICATION INFORMATION

TheDepartment of Revenue will respond within 30 days from the receipt of this application. If a response is not received within 30 calendar days, please contact the Office of Tax Policy using the contact information below.

For applications with contributions that have been made, please attach the contribution documentation from the charitable organization verifying the details of the contribution with this application. The documentation may be a letter or receipt and must include (1) the name of the organization, (2) the name of the contributing business enterprise, (3) the date of the contributions, (4) the amount of the contributions, and (5) a statement of whether any good and/or service was provided in exchange. If any goods and/or services were provided in exchange for the contributions, then the documentation must include an itemized statement of the retail or market value of the provided goods and/or services. **For applications with contributions that have not yet been made** or where the contribution documentation that was issued from the charitable organization was not submitted with the application, the Department will issue a letter earmarking credits that are available for allocation with instructions for the applicant to submit a copy of the contribution documentation from the charitable organization. Applicants have 60 days from the date of this letter or until December 31st of the current year, whichever date is first, to make the contribution. If the contribution is not made or if the Department has not been notified within seven (7) days after the 60-day contribution period, the earmarked credits will be cancelled and may be made available for allocation to other taxpayers if the matter cannot be resolve upon appeal. The Department will issue an approved allocation letter within 30 days upon the receipt of contribution documentation for contributions made by the applicant. All applications must be properly executed (i.e., signed and dated) by the business' representative. Applications submitted by email must be scanned and saved as a PDF before being emailed to the Department.

This application can be sent to the Department via the following:

- ☐ **Mailing:** MS Department of Revenue, Office of Tax Policy and Economic Development, PO Box 22828, Jackson, MS 39225
- ☐ **Delivery:** MS Department of Revenue,Office of Tax Policy and Economic Development, 500 Clinton Center Drive, Clinton, MS 39056
  Email: contributiontaxcredit@dor.ms.gov

Questions about this application should bedirectedto the Office ofTax Policy at 601-923-7440 or contributiontaxcredit@dor.ms.gov.

For more information about this incentive or to see current listings of ESCOs, go to the following webpage: https://www.dor.ms.gov/business/eligible-charitable-organizations-childrens-promise-act

Business Representative Name / Signature

I, the undersigned business representative, attest that the cash contributions were made or will be made during the calendar year ending December 31. 2023. As indicated on this completed form, I hereby apply for an allocation of credits for contributions made to Educational Services Charitable Organizations. I also hereby attest that the above statements are true and correct to the best of my knowledge and belief.

Signature of the Business' Representative	Date

SCHEDULE OF CHARITABLE CONTRIBUTIONS TO ESCOS

Instructions: Fillout the table belowlistingthe organization(s)that havereceived or will receive a cash donation. Note that only contributions to Educational Services Charitable Organizations (ESCOs) should be submitted on this form. Requests for contributions to Eligible Charitable ~~Organizations (ECOs) or Pregnancy Resource Charitable~~ Organization (PRCOs) will be disregarded. Lastly, the "Contribution Date" column should only indicate a 2023 calendar year date or can be left blank. Applicants are allowed the option to choose one substitute ESCO to replace the "primary" ESCO choice. If the primary ESCO choice has met its annual cap at the time this application has been received, the Department will automatically use the substitute organization.

For more information about this incentive or to see current listings of ESCOs, go to the following webpage:
https://www.dor.ms.gov/business/eligible-charitable-organizations-childrens-promise-act

Schedule of Contributions to ECOs

Contributions	Name oftheOrganizationtoReceiveContributions	Contribution Amt.	Contribution Date
01 Primary			
01 Substitute			
02 Primary			
02 Substitute			
03 Primary			
03 Substitute			
04 Primary			
04 Substitute			
05 Primary			
05 Substitute			
06 Primary			
06 Substitute			
07 Primary			
07 Substitute			
08 Primary			
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09 Primary			
09 Substitute			
10 Primary			
10 Substitute			