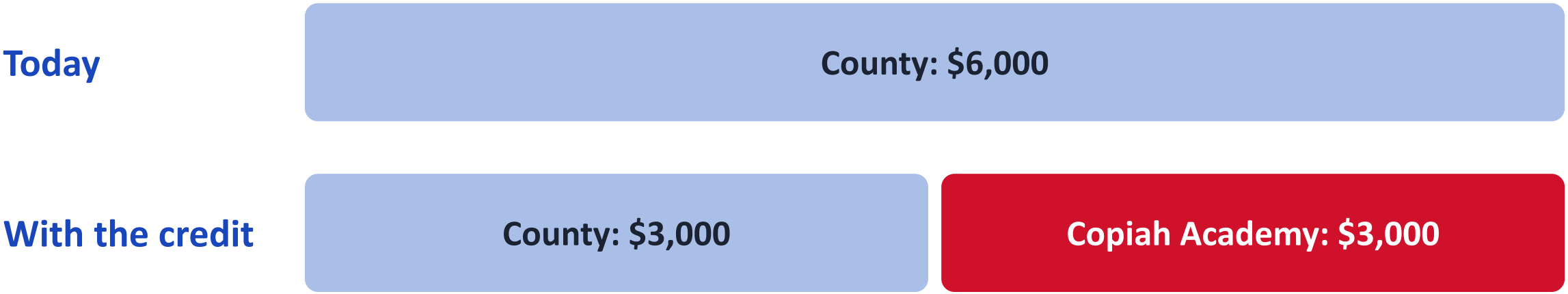
Redirect half your ad valorem tax to Copiah Academy

How Mississippi's Children's Promise Act lets business landowners redirect real property tax they already owe

COPIAH Educational Foundation

Same tax bill, different destination

Example: a $6,000 ad valorem tax bill on real property



Your total cost does not change. The credit is dollar for dollar, on up to 50% of the ad valorem tax you owe on real property.

Who can use the ad valorem tax credit



Farms and timberland

Land that is part of a farming or timber business



Rental and commercial property

Land or buildings that produce business income



Sole proprietors, partnerships and LLCs

Owners who are not operating as a corporation

Land held by a corporation?

Corporations cannot use the ad valorem tax credit. A separate state income tax option is available to them; ask us for details.

A home with no business activity generally does not qualify. Your CPA can confirm where you stand.

What the credit covers

50%

of your ad valorem tax

The most you can redirect from the tax owed on real property

$1 = $1

dollar-for-dollar credit

Every dollar given comes off the tax owed

5 years

to use the credit

Any unused amount carries forward

Real property only: the credit applies to ad valorem tax on land and buildings, for owners not operating as a corporation.

Five steps, and we handle the paperwork



Choose an amount

With your CPA, decide how much of your tax bill to redirect.

We file for you

Copiah Academy helps submit your application to the Department of Revenue.

The state responds

The Department approves or denies within 30 days.

Make your gift

You have 60 days after approval to give to Copiah Academy.

Claim your credit

We send an acknowledgment letter. Your approval letter explains how to claim.

Why we are asking in December

$9M

statewide pool of credits for schools each year

$405K

most any one school can receive from that pool

First come, first served

Credits go out in the order applications arrive, starting the first business day of January. A commitment now lets us file yours the moment the window opens.

Where your gift goes

Straight to Copiah Academy

Your contribution is paid directly to the school, not to a state fund.

For students here at home

The program supports schools that serve children with disabilities or chronic illness, in foster care, or from lower-income families.

Reported back to you

We will tell you what your gift made possible.

Good to know before you decide

It is a gift

Contributions are voluntary and cannot be exchanged for tuition or other benefits.

No double dipping

The same gift cannot be deducted on your Mississippi return or used for another state credit.

Federal taxes differ

A state credit usually reduces the federal charitable deduction for the same gift.

Bring your CPA in early

Your tax advisor can confirm you qualify and help set the right amount.

Three things to do this month

1

Talk to your CPA

Confirm you qualify and what you expect to owe.

2

Choose your amount

Up to half of your ad valorem tax on real property.

3

Tell us to file

We prepare your application so it goes in on opening day.

Your Copiah Academy contact

Name Mimi Johns

Phone 713-906-0470

Email mjohns@copiahedu.org

Thank you for considering Copiah Academy.